

# CHARITABLE TAX BENEFIT INFORMATION

## Tax Benefits

Your donation of cash, securities, and other assets to United Way is eligible for valuable charitable tax credits, which can reduce the federal and provincial income tax you pay every year. When you donate to United Way, your tax receipt is processed automatically; many donors choose to consolidate all of their giving with United Way and receive one comprehensive tax receipt as a result. This ensures they don't miss out on any tax benefits and simplifies the tax filing process overall.

For an annual taxable income of less than \$216,511:

- The first \$200 of all your charitable giving entitles you to a tax credit of 25% (10% provincial tax credit and 15% federal tax credit).
- You are entitled to a tax credit of 50% for all charitable gifts exceeding the initial \$200 (21% provincial tax credit and 29% federal tax credit).

If your annual taxable income is more than \$216,511 you may be eligible for further tax credits. Please contact a financial advisor for more information.

To see your exact tax credit, visit the Canada Revenue Agency's tax calculator.

The chart below demonstrates the considerable tax savings at various giving levels\*

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TAX BENEFITS	CORE DONORS \$1 - \$1,199	LEADERSHIP DONORS \$1,200 - \$9,999	MAJOR DONORS \$10,000 +
Annual Donation	\$120	\$1,200	\$10,000
Alberta Tax Credit	\$12	\$230	\$2,078
Federal Tax Credit	\$18	\$320	\$2,872
Cost After Tax	<b>\$90</b>	<b>\$650</b>	<b>\$5,050</b>

\*These examples are based on an annual taxable income of less than \$216,511. Please consult a financial advisor to learn more.



**United Way**  
Lethbridge &  
South Western Alberta